

CONTRACT FOR PRODUCT CONCEPT MODELING

This Contract for Product Concept Modeling is entered into on this date: _____, between SGEDESIGNS Inc. ("SGE") and _____ ("Inventor") according to the following terms and conditions.

SERVICES

SGE will develop one (1) representative 3D CAD model of Inventor's concept for illustration and presentation purposes. Includes:

- 1 review of Inventor's product idea and concepts, in written or illustrated form
- 2 evaluation and selection of one (1) proposed embodiment for building the 3D model
- 3 one (1) representative 3D model of chosen embodiment, with description and details
- 4 preparation of photorealistic rendered images

DELIVERABLES

After receipt of signed contract and advance fees, and within a timeframe to be determined, SGE will provide:

- 1 no less than three (3) image files in <*.jpg> presentation format
- 2 one (1) 3D CAD model geometry file in <*.stl> or <*.3ds> format
- 3 written summary of 3D model details

FEES

- 1 Upon signed acceptance of this contract Inventor shall pay SGE an advance fee of (TBD) in US Dollars, by PayPal invoice or approved credit card.
- 2 Upon client approval of final design and low-resolution images, Inventor agrees to place into PayPal equity all balance payments due according to this contract. The complete high-resolution submittal package, including all deliverables, will then be made available for download.

AGREEMENTS

- 1 SGE hereby agrees to develop on behalf of Inventor one (1) product concept herein named [product name], a device for the purpose of: [product description].
- 2 Inventor agrees to pay SGE the advance fees (see "FEES Item 1", above) at contract signing, and all balances due and owing (see "FEES Item 2", above), when work has been completed and accepted. Payments to be made using PayPal, or other mutually agreed-upon means.
- 3 Inventor and SGE hereby agree that Inventor shall retain ownership and all rights to Inventor's existing and developed materials and content, and that the [product name] concept is the sole property of Inventor.
- 4 SGE grants Inventor a worldwide perpetual license to all designs, drawings, and CAD geometry furnished by SGE, for purposes of reproduction, distribution, or modification.
- 5 With Inventor's express permission, SGE retains the right to utilize product concept renderings created under this contract for SGE company marketing and promotion.
- 6 Inventor hereby represents and warrants to indemnify, defend and hold SGE and its directors, officers, employees, and agents harmless from and against all Claims for illness, injury, property damage, and loss (including loss of use and loss of profits), actual or alleged, that may arise out of or in connection with this Agreement or the Services, work products, designs, prototypes, and incidental goods furnished or to be furnished to Inventor by SGE. This obligation shall apply, without limitation, to Claims of Inventor and any employee, invitee, or agent of Inventor, of any lessee or purchaser of Inventor's goods or services and of any third party.



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CONTRACT ACCEPTANCE

This Contract for Product Concept Modeling is entered into on this date: _____, between SGEDESIGNS Inc ("SGE") and _____ ("Inventor"). We hereby mutually accept and agree to the contract terms and conditions as specified above.

INVENTOR

SIGNATURE

NAME

ADDRESS

CITY STATE ZIP

EMAIL

PHONE

CELL/TEXT

SGE

Stephen Goldberg

SGEDESIGNS Inc

115 Christina Landing Dr Suite 1802

ADDRESS

Wilmington DE 19801

CITY STATE ZIP

steve@sgedesignsinc.com

EMAIL

302-691-8662

PHONE

215-514-4922

MOBILE/SMS

Any modification to this Agreement must be confirmed in writing, and signed by SGE and the Inventor, or it shall have no effect and be void.